



FRESNO COUNTY FIRE

PROTECTION DISTRICT

Honor, Integrity, Cooperation & Professionalism

MEMORANDUM

Date: 03/11/2022

To: Board Directors

Attn: Matt Furrer
President

From: Fire District Staff

Subject: Resolution 2022-07, Appropriation of Unassigned Funds to the Capital Equipment Fund and the Operating Cash Fund

BOARD OF DIRECTOR'S BRIEFING PAPER

ISSUE:

The Budget Committee met recently and identified unassigned funds that they would like to transfer to the Capital Equipment fund and the Operating cash fund.

BACKGROUND:

The District Board of Directors have the ability to appropriate unassigned funds to various restricted, committed or assigned funds, collectively commonly referred to as reserve funds.

DISCUSSION:

The Budget Committee discussed with staff various options and determined that they would like to transfer \$2,750,000.00 of unassigned funds to the Capital Equipment Committed Fund and \$385,288 of unassigned funds to the Operating Cash Assigned Fund.

ALTERNATIVES:

1. The District Board could decide to not transfer the funds.

IMPACTS (*Consider potential consequences related to each of the following areas of concern for proposed alternatives*):

- Fiscal – There transfer of funds will ensure funding for anticipated capital equipment and facilities projects.
- Operational – No known impact.
- Legal – No known impact.
- Labor – No known impact
- Sociopolitical – No known impact.
- Policy – No known impact.
- Health and safety – No known impact.
- Environmental – No known impact.
- Interagency – No known impact.

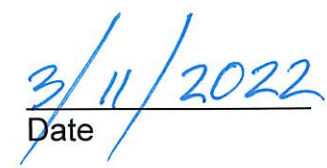
RECOMMENDATION:

Staff is recommending the Board of Directors adopt Resolution # 2022 - 07 and approve appropriating identified unassigned funds to the Capital Equipment Fund and the Operating Cash Fund.

APPROVED:



Josh I. Chrisman, Administration Officer



Date